

Advanced Report
 FY 2008 OVYM Budget

Fiscal Year 2008 OVYM Budget
 (7/1/2007 – 6/30/2008)

The following pages presents the Budget & Finance Committee’s proposed Yearly Meeting budget for the period from this past July 1 to next June 30.

As you’ll see, the proposed budget is only \$526 higher than last year’s, which means the per-member assessment remains at \$97.

Since we did substantially better financially this past year than in fiscal 2006, B&F suggests that we replenish our Capital Fund. You may recall that we drew down \$4,025 from the fund last year to pay for repair work on the Fall Creek meetinghouse. We are suggesting that we return \$4,000 to the fund.

Another factor contributing to our improved financial picture is that not only are more Friends donating their travel costs and reimbursing the yearly meeting, but the reporting of such donations has improved.

We are allocating \$400 to set up an office for our new clerical staff person, Deborah Jordan. She is replacing Krystin Schmidt, who has served in that position for several years. We’ve also budgeted \$500 for staff development, to cover necessary staff training.

Table 2008-1. Fund Balances at Year End

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
FWCC Triennial (Table 2008-2)	\$2,670.00	\$0.00	\$1,686.19	\$0.00
Benevolent Fund (Table 2008-3)	\$5,800.00	\$5,800.00	\$5,800.00	\$5,800.00
Peace Witness Fund Table 2008-4)	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Capital Fund (Table 2008-5)	\$8,013.70	\$4,413.70	\$5,179.08	\$5,379.08
<i>Discipline Printing Fund (Table 2008-6)</i>		\$500.00	\$500.00	\$1,000.00
WGYF (Table 2008-7)	\$241.30	\$0.00	\$0.00	\$0.00
General Fund (Table 2008-8)	\$26,190.01	\$21,963.51	\$34,474.68	\$34,665.05
Total	\$45,415.01	\$35,177.21	\$50,139.95	\$49,344.13
Increase (decrease)	-\$2,844.76	-\$10,237.80	\$4,724.94	-\$795.82

Table 2008-2. FWCC Triennial Fund

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Starting Balance	\$1,670.00	\$2,670.00	\$2,670.00	\$1,686.19
Transfer from General Fund	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Transfer from WGYF		\$241.30	\$241.30	
Disbursements	\$0.00	\$3,911.30	\$2,225.11	\$2,686.19
Ending Balance	\$2,670.00	\$0.00	\$1,686.19	\$0.00

Table 2008-3. Benevolent Fund

	FY 06 Actual	FY 07 Budget	FY 07 Actual	FY 08 Budget
Starting Balance	\$5,800.00	\$5,800.00	\$5,800.00	\$5,800.00
Income	\$186.04	\$200.00	\$264.87	\$220.00
Distribution	\$186.04	\$200.00	\$264.87	\$220.00
Ending Balance	\$5,800.00	\$5,800.00	\$5,800.00	\$5,800.00

Table 2008-4. Peace Witness Fund

	FY 06 Actual	FY 07 Budget	FY 07 Actual	FY 08 Budget
Starting Balance	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Income	\$100.00	\$100.00	\$100.00	\$100.00
Distribution	\$100.00	\$100.00	\$100.00	\$100.00
Ending Balance	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00

Table 2008-5. Capital Fund

	FY 06 Actual	FY 07 Budget	FY 07 Actual	FY 08 Budget
Starting Balance	\$7,600.75	\$8,013.70	\$8,013.70	\$5,179.08
Income	\$412.95	\$400.00	\$1,190.38	\$200.00
Distribution	\$0.00	\$4,000.00	\$4,025.00	
Ending Balance	\$8,013.70	\$4,413.70	\$5,179.08	\$5,379.08

Table 2008-6. Discipline Printing Fund

	FY 06 Actual	FY 07 Budget	FY 07 Actual	FY 08 Budget
Starting Balance	\$0.00	\$0.00	\$0.00	\$500.00
Income		\$500.00	\$500.00	\$500.00
Distribution				
Ending Balance	\$0.00	\$500.00	\$500.00	\$1,000.00

(Note: The WGYF Fund is no longer active – Table 2008-7 has been eliminated.)

We added \$1,000 to the *Contributed Travel Costs* line in Table 8 and \$500 in anticipated cash contributions from people who receive travel reimbursements.

Table 2008-8. General Fund Summary

	FY 06 Actual	FY 07 Budget	FY 07 Actual	FY 08 Budget
INCOME				
Assessments (Table 2008-9)	\$56,032.50	\$68,433.50	\$69,217.50	\$69,743.00
Interest	\$80.00	\$500.00	\$1,109.30	\$1,000.00
Other Income	\$50.00	\$0.00	\$200.00	\$0.00
Contributions	\$0.00	\$0.00	\$25.00	\$500.00
Contributed Travel Costs			\$3,566.42	\$4,000.00
Sales of Disciplines	\$25.00	\$25.00	\$18.00	\$25.00
Total Income	\$56,187.50	\$68,958.50	\$74,136.22	\$75,268.00
EXPENSES				
Operating Expenses (Table 2008-10)	\$27,497.04	\$29,955.00	\$28,001.87	\$31,862.63
Committee Expenses (Table 2008-15)	\$4,322.14	\$10,455.00	\$3,000.58	\$9,565.00
Representative Travel (Table 2008-20)	\$5,131.52	\$7,000.00	\$7,490.31	\$8,000.00
Yearly Meeting Session (Table 2008-21)	\$5,300.01	\$8,175.00	\$9,758.79	\$8,150.00
Trans to FWCC Tri. Travel	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Trans to Discipline Printing Fund		\$500.00	\$500.00	\$500.00
Contributions by OVYM	\$15,800.00	\$16,100.00	\$16,100.00	\$16,000.00
Total Expenses	\$59,050.71	\$73,185.00	\$65,851.55	\$75,077.63
Net General Fund Gain (Loss)	-\$2,863.21	-\$4,226.50	\$8,284.67	\$190.37

The Executive Committee, after inviting monthly meetings to share their views on how, and whether, YM should contribute funds to Friends-affiliated organizations—as it has done for many years—is creating a special committee to establish a policy for such donations. The committee will select the beneficiaries this year of the \$16,000 allocated for contributions.

Table 2008-9. Assessments

	FY 06 Actual	FY 07 Budget	FY 07 Actual	FY 08 Budget
Bloomington	\$5,850.00	\$6,111.00	\$6,111.00	\$6,014.00
Campus	\$1,710.00	\$1,746.00	\$1,746.00	\$1,746.00
Clear Creek	\$10,440.00	\$10,670.00	\$10,670.00	\$10,476.00
Community	\$3,442.50	\$3,492.00	\$3,442.50	\$5,917.00
Dayton	\$2,080.00	\$2,134.00	\$2,134.00	\$2,134.00
Eastern Hills	\$2,300.00	\$2,376.50	\$2,400.00	\$2,134.00
Fall Creek		\$1,261.00	\$630.00	\$1,261.00
Green Plain	\$920.00	\$1,261.00	\$397.00	\$1,067.00
Hopewell		\$970.00		\$970.00
Lafayette		\$1,358.00	\$2,558.00	\$1,164.00
Lexington	\$4,500.00	\$5,044.00	\$5,044.00	\$5,238.00
Louisville	\$4,000.00	\$8,051.00	\$10,790.00	\$7,954.00
Maple Grove		\$291.00		\$194.00
Miami	\$5,040.00	\$5,432.00	\$5,432.00	\$5,432.00
North Meadow	\$3,420.00	\$3,783.00	\$3,783.00	\$3,783.00
Oxford	\$1,440.00	\$1,649.00	\$1,649.00	\$1,649.00
White Rose		\$873.00	\$500.00	\$873.00
Yellow Springs	\$10,890.00	\$11,931.00	\$11,931.00	\$11,737.00
TOTAL Assessment	\$56,032.50	\$68,433.50	\$69,217.50	\$69,743.00

Table 2008-10. Operating Expenses

	FY 06 Actual	FY 07 Budget	FY 07 Actual	FY 08 Budget
Administration (Table 2008-11)	\$3,121.89	\$2,105.00	\$1,725.91	\$3,258.00
Clerical support (Table 2008-12)	\$446.21	\$600.00	\$182.40	\$1,100.00
Salary & Benefits (Table 2008-13)	\$19,003.39	\$21,650.00	\$21,350.32	\$22,004.63
Publications (Table 2008-14)	\$4,325.55	\$4,800.00	\$4,143.24	\$4,900.00
Archives	\$600.00	\$600.00	\$600.00	\$600.00
Other	\$0.00	\$200.00	\$0.00	\$0.00
Total	\$27,497.04	\$29,955.00	\$28,001.87	\$31,862.63

We experienced substantial savings in our insurance costs. Part of the savings were the result of our treasurer renegotiating our liability coverage and adjusting the premiums dates.

Table 2008-11. Administration

	FY 06 Actual	FY 07 Budget	FY 07 Actual	FY 08 Budget
Bank Charges	\$30.46	\$30.00	\$161.40	\$40.00
Printing	\$128.80	\$175.00	\$554.09	\$600.00
Liability Insurance	\$1,949.00	\$800.00	-\$290.50	\$818.00
Clerk's Expenses	\$705.18	\$800.00	\$952.45	\$1,200.00
Treasurer's Expenses	\$308.45	\$300.00	\$348.47	\$600.00
Total	\$3,121.89	\$2,105.00	\$1,725.91	\$3,258.00

We have added a line to equip an office for the new clerical staff person.

Table 2008-12. Clerical Support

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Office Expenses	\$167.25	\$150.00	\$25.95	\$300.00
Setup New Office		\$100.00	\$0.00	\$400.00
Postage		\$50.00	\$42.53	\$100.00
Travel	\$278.96	\$300.00	\$113.92	\$300.00
Total	\$446.21	\$600.00	\$182.40	\$1,100.00

Likewise, we propose a small increase in the Professional Development line to cover training for the new staff person.

Table 2008-13. Salary and Benefits

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Salary	\$13,625.84	\$15,050.00	\$15,048.88	\$15,208.20
Payroll Taxes	\$1,477.49	\$1,150.00	\$1,532.94	\$1,163.43
Workers Comp	\$190.00	\$420.00	\$95.00	\$313.00
Health Insurance	\$2,713.37	\$3,300.00	\$3,293.00	\$3,700.00
Cell Phone	\$481.89	\$480.00	\$515.34	\$520.00
Internet Access	\$514.80	\$600.00	\$533.36	\$600.00
Professional Development	\$0.00	\$650.00	\$331.80	\$500.00
Total	\$19,003.39	\$21,650.00	\$21,350.32	\$22,004.63

Table 2008-14. Publications

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Quill	\$1,622.78	\$1,800.00	\$2,029.06	\$2,200.00
Minutes	\$2,206.40	\$2,500.00	\$2,114.18	\$2,200.00
Directory	\$496.37	\$500.00		\$500.00
Total	\$4,325.55	\$4,800.00	\$4,143.24	\$4,900.00

We received no budget requests from two committees—Advancement and Nurture and Religious Education; neither was very active this past year. In an effort to re-invigorate the committees this year, we provided working budgets for them.

Table 2008-15. Committee Expense

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Peace & Social Concerns (Table 2008-16)	\$0.00	\$980.00	\$368.73	\$890.00
Advancement & Nurture (Table 2008-17)	\$426.00	\$355.00	\$100.00	\$355.00
Religious Education (Table 2008-18)	\$319.28	\$1,200.00	-\$27.50	\$300.00
Middle Youth	\$347.92	\$1,050.00	\$168.41	\$250.00
Teen Program (Table 2008-19)	\$3,228.94	\$4,370.00	\$795.68	\$5,070.00
Ad Hoc FWCC 2008 Arrangements				\$200.00
Committee Travel Reimbursed		\$2,500.00	\$990.16	\$1,500.00
Committee Travel Donated			\$605.10	\$1,000.00
Total Expenses	\$4,322.14	\$10,455.00	\$3,000.58	\$9,565.00

Table 2008-16. Peace & Social Concerns

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Second Annual Adult Workcamp		\$140.00	\$60.15	\$120.00
Mid-year Workshop		\$400.00		\$400.00
Postage		\$240.00	\$252.01	\$220.00
Display for YM Sessions		\$200.00	\$56.57	\$150.00
Total Expense		\$980.00	\$368.73	\$890.00

Table 2008-17. Advancement & Nurture Committee

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Retreat Honorarium		\$100.00	\$100.00	\$100.00
Books for members		\$50.00		\$50.00
Pamphlet reprinting		\$100.00		\$100.00
Printing & Advertising		\$35.00		\$35.00
Postage & Photos		\$70.00		\$70.00
Total Expense	\$426.00	\$355.00	\$100.00	\$355.00

Table 2008-18. Religious Education Committee

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Lending Library		\$400.00		
RE Newsletter		\$300.00		
Postage		\$200.00		
Fall Retreat & Spring Workshop		\$300.00		
Book Sales			-\$27.50	
Total Expense	\$319.28	\$1,200.00	-\$27.50	\$300.00

Table 2008-19. Teen Program

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
INCOME				
Contribution				
Christmas Trees	\$966.78		\$332.11	
Registration Fees (Not Work Camp)	\$145.00	\$300.00		
Total Income	\$1,111.78	\$300.00	\$332.11	\$0.00
EXPENSE				
Newsletter	\$253.92	\$270.00		\$270.00
Travel	\$721.17	\$1,000.00	\$994.73	\$1,000.00
Other Teen Events	\$210.12	\$400.00	\$133.06	\$200.00
Work Camp (Net Cost)	\$3,155.51	\$3,000.00		\$3,600.00
Total Expense	\$4,340.72	\$4,670.00	\$1,127.79	\$5,070.00
Net Teen Prog Cost	-\$3,228.94	-\$4,370.00	-\$795.68	-\$5,070.00

Note that half the expected growth in Representative Travel will come from better reporting of donated costs.

Table 2008-20. Representative Travel

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
Normal (\$250 per trip)	\$2,189.40	\$4,000.00	\$2,992.98	\$3,500.00
Additional Reimbursement	\$1,801.32	\$2,000.00	\$1,861.31	\$2,000.00
Co-opted Members	\$1,140.80	\$1,000.00	\$987.99	\$500.00
Donated Travel			\$1,648.03	\$2,000.00
Total Expenses	\$5,131.52	\$7,000.00	\$7,490.31	\$8,000.00

Table 2008-21. Yearly Meeting Sessions

	FY 06	FY 07	FY 07	FY 08
	Actual	Budget	Actual	Budget
INCOME				
Contribution	\$1,500.00	\$2,500.00	\$2,646.20	\$2,700.00
Registration		\$1,200.00	\$1,360.00	\$3,000.00
Room & Board	\$14,122.96	\$11,800.00	\$12,947.80	\$13,500.00
Bookstore Income	\$668.41	\$800.00	\$1,349.99	\$800.00
Total Income	\$16,291.37	\$16,300.00	\$18,303.99	\$20,000.00
EXPENSES				
Administration	\$175.02	\$200.00	\$389.77	\$500.00
Adult Program	\$692.02	\$1,500.00	\$2,643.88	\$2,000.00
Young Adult		\$250.00		\$0.00
Teen Program	\$1,315.29	\$1,300.00	\$998.00	\$1,300.00
Middle Youth Program	\$1,677.41	\$1,925.00	\$1,439.15	\$1,550.00
Children's Program	\$1,978.78	\$1,800.00	\$2,222.42	\$2,300.00
Room & Board	\$10,481.71	\$12,000.00	\$13,255.06	\$13,500.00
Room & Board Subsidies	\$5,271.15	\$5,000.00	\$6,615.90	\$6,500.00
Bookstore Expense		\$500.00	\$498.60	\$500.00
Total Expenses	\$21,591.38	\$24,475.00	\$28,062.78	\$28,150.00
Net Cost of Session	-\$5,300.01	-\$8,175.00	-\$9,758.79	-\$8,150.00