

FY 2007 OVYM Budget
(7/1/2006 – 6/30/2007)

During the year, Executive Committee has brought forward several items that have an impact on the budget. Each of these needs to be considered on its own merits. The primary task is to come to unity on the objective or policy. The budget is merely means to provide the finances necessary to implement the policy.

- Capital Expenditure in Support of Fall Creek Meeting House

At the Executive Committee meeting in sixth month, Fall Creek Monthly Meeting presented a plan for restoration of the meeting house. They have many on-going projects, some done with labor provided by monthly meeting members and attenders. They have received substantial contributions in response to the fund raising done last year, but not enough to cover the cost of all that needs to be done.

Budget and Finance had earlier reported that it had more reserves than it needed in order to sustain a reasonable cash balance throughout the year. Executive Committee directed Budget and Finance to determine how the yearly meeting might be able to best assist Fall Creek, without endangering our financial standing.

Among the many projects described in their presentation, the complete re-wiring of the electrical system stood out. First, it is a project that we would want to have done professionally, by people who were insured and bonded. Second, the current wiring is unsafe, and puts everything else at risk. Budget and Finance recommends the yearly meeting undertake to oversee and finance this project. It would be funded by the Capital Fund. The initial estimate is \$4,000, but we understand that the ultimate price might be somewhat higher because of unforeseen problems. Our proposal is to cover the entire cost of this one project, even if it exceeds the \$4,000 estimate.

The Capital Fund is primarily money that was raised from assessments in years that we did not spend everything that we had budgeted. It is money that we put aside to use for special projects. It has been invested in a socially responsible investment for years, waiting for the right opportunity. This is the first concrete proposal to make use of these funds.

This proposal has no impact on the assessment, since it makes use of money that has already been raised.

- Support of Travel to Yearly Meeting Committee Meetings

The Executive Committee has proposed modifying the Travel Reimbursement Policy so that it covers the cost of travel within the bounds of the yearly meeting by members performing yearly meeting business. This would include attending yearly meeting committee meetings. Budget and Finance has organized the budget with the assumption that the yearly meeting would approve this change. This results in a net increase of about \$2000.

- The expanded charge of Religious Education

The Religious Education committee has plans that include several new initiatives, including a program for young adult Friends at the yearly meeting session, the beginnings for a lending library, and a new Newsletter.

The proposed budget assumes the yearly meeting will approve these changes. The budget increases the assessment from \$90 to \$97 per budget member, and based on 704.5 budget members.

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Here are the big changes in annual expenditures:

- a proposed 14% increase in salaries and benefits (net increase: \$2,978.75).
- Funding for a revived Religious Education (net increase: \$1,750 plus \$250 for a Young Adults program during YM).
- a request from Peace & Social Concerns for support (net increase: \$880)
- a request from the Discipline Revision Committee to begin putting \$500 per year aside to cover the cost of printing a new edition in several years.
- Normal travel reimbursement for OVYM representatives was increased from \$200 to \$250
- \$2500 for committee travel expenses. Some of this has been taken from what was budgeted for Advancement and Nurture, whose travel was already covered, so the net increase is around \$2,000.

	FY04 Actual	FY05 Actual	FY06 Actual	FY07 Plan
Table 2007-1. Fund Balances at Year End				
General Fund	\$23,416.56	\$29,053.22	\$26,691.27	\$22,367.77
FWCC Triennial	\$670.00	\$1,670.00	\$2,670.00	\$0.00
Benevolent Fund	\$5,800.00	\$5,800.00	\$5,800.00	\$5,800.00
Peace Witness Fund	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Capital Fund	\$7,492.79	\$7,600.75	\$8,013.70	\$4,413.70
<i>Discipline</i> Printing Fund				\$500.00
Alaska YM Youth Travel	\$3,000.00			
WGYF	\$0.00	\$495.00	\$241.30	\$0.00
Total	\$42,879.35	\$47,118.97	\$45,916.27	\$35,581.47
Increase (decrease)	-\$13,061.09	\$4,239.62	-\$1,202.70	-\$10,334.80

Table 1 shows the overall budget. This shows a real deficit of a little under \$6,000 in the General Fund. Given our historical pattern, which is to spend slightly less than we budgeted, this is a reasonably balanced. The rest of the decrease is planned expenditures: the FWCC Triennial will be spent supporting the travel of our representatives to the event, and we have the expenditure from the capital fund in support of the renovation of Fall Creek Meeting House.

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	FY04 Actual	FY05 Actual	FY06 Actual	
Table 2007-2. FWCC Triennial Fund				
Starting Balance	\$3,670.00	\$670.00	\$1,670.00	\$2,670.00
Transfer from General Fund	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Transfer from WGYF				\$241.30
Disbursements	\$4,000.00	\$0.00	\$0.00	\$3,911.30
Ending Balance	\$670.00	\$1,670.00	\$2,670.00	\$0.00

Table 2007-3. WGYF Fund				
Starting Balance			\$495.00	\$241.30
Income			\$68.80	
Distribution			\$322.50	\$241.30
Ending Balance			\$241.30	\$0.00

This FWCC Triennial Travel fund is set up to support the travel of our representatives to the FWCC Triennial. Since this is the year of the triennial, the money is being spent. We have a small amount remaining from the fund to support our representatives to the World Gathering of Young Friends, which occurred last year. We propose using this money for the same purpose.

Table 2007-4. Capital Fund				
Starting Balance	\$6,293.63	\$7,492.79	\$7,600.75	\$8,013.70
Income	\$1,199.16	\$107.96	\$412.95	\$400.00
Distribution	\$0.00	\$0.00	\$0.00	\$4,000.00
Ending Balance	\$7,492.79	\$7,600.75	\$8,013.70	\$4,413.70

As stated above, we propose a capital expenditure to replace the electric wiring in Fall Creek Meeting House. The initial estimate for this project is \$4,000, though the ultimate cost might be somewhat larger.

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Transfer from WGYF				\$241.30
Disbursements	\$4,000.00	\$0.00	\$0.00	\$3,911.30
Ending Balance	\$670.00	\$1,670.00	\$2,670.00	\$0.00

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Table 2007-5. General Fund Summary				
INCOME				
Assessments	\$48,640.25	\$59,475.50	\$56,032.50	\$68,336.50
Interest	\$280.51	\$30.27	\$80.00	\$500.00
Other Income	-\$116.53	\$0.00	\$50.00	\$0.00
Adjustments	\$0.00	\$329.45	\$0.00	\$0.00
Contributions	\$1,400.00	\$20.00	\$0.00	\$0.00
Sales of Disciplines	\$0.00	\$28.00	\$25.00	\$25.00
Total Income	\$50,204.23	\$59,883.22	\$56,187.50	\$68,861.50
EXPENSES				
Operating Expenses (Table 2007-6)	\$21,573.67	\$18,501.40	\$22,670.23	\$25,155.00
Committee Expenses (Table 2007-10)	\$11,067.95	\$8,789.89	\$8,647.69	\$15,255.00
Representative Travel (Table 2007-16)	\$6,884.67	\$5,961.68	\$5,131.52	\$7,000.00
Yearly Meeting Session (Table 2007-17)	\$5,977.03	\$7,136.91	\$5,300.01	\$8,175.00
Trans to FWCC Tri. Travel	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Trans from Alaska YM Fund		-\$3,000.00		
Trans to <i>Discipline Printing Fund</i>				\$500.00
Contributions by OYVM (Table 2007-18)	\$14,666.00	\$16,150.00	\$15,800.00	\$16,100.00
Total Expenses	\$61,169.32	\$54,539.88	\$58,549.45	\$73,185.00
Net General Fund Gain (Loss)	-\$10,965.09	\$5,343.34	-\$2,361.95	-\$4,323.50

Table 5 summarizes the operations for the yearly meeting. This table has been reorganized by the new treasurer in attempt to give a clearer picture of the financial activity of the yearly meeting.

Expenses are going up in every area. However, in some cases the increase appear more pronounced than they actually are because projected numbers are being compared to actual experience in the past. For example, last year we had an unusual shortfall in assessment income. The increase in the assessment is a little more than 5%, not the roughly 20% that appears in the budget.

The details are covered in the following tables.

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Table 2007-6. Operating Expenses				
Administration (Table 2007-7)	\$2,218.02	\$2,703.54	\$3,121.89	\$2,105.00
Clerical support (Table 2007-8)	\$552.58	\$96.13	\$446.21	\$600.00
Salary & Benefits (Table 2007-9)	\$18,203.07	\$15,101.73	\$18,502.13	\$21,650.00
Archives	\$600.00	\$600.00	\$600.00	\$600.00
Other	\$0.00	\$0.00	\$0.00	\$200.00
Total	\$21,573.67	\$18,501.40	\$22,670.23	\$25,155.00

Table 2007-7. Administration

Bank Charges			\$30.46	\$30.00
Printing			\$128.80	\$175.00
Liability Insurance	\$1,914.00	\$1,914.00	\$1,949.00	\$800.00
Clerk's Expenses			\$705.18	\$800.00
Treasurer's Expenses			\$308.45	\$300.00
Total	\$2,218.02	\$2,703.54	\$3,121.89	\$2,105.00

The Treasurer has found liability insurance that is roughly equivalent to what we currently have at a much lower rate.

Printing includes money for the revised handbook.

Table 2007-8. Clerical Support

Office Expenses	\$505.13	\$96.13	\$167.25	\$200.00
Setup New Office				\$100.00
Travel	\$47.45	\$0.00	\$278.96	\$300.00
Total	\$552.58	\$96.13	\$446.21	\$600.00

Table 2007-9. Salary and Benefits

Salary	\$13,699.34	\$12,757.28	\$13,625.84	\$15,050.00
Tax	\$1,048.25	\$1,006.45	\$1,477.49	\$1,150.00
Workers Comp	\$193.00	\$198.00	\$190.00	\$420.00
Health Insurance	\$3,022.48	\$900.00	\$2,713.37	\$3,300.00
Cell Phone			\$481.89	\$480.00
Internet Access	\$240.00	\$240.00	\$514.80	\$600.00
Professional Development	\$0.00	\$0.00	\$0.00	\$650.00
Total	\$18,203.07	\$15,101.73	\$19,003.39	\$21,650.00

The Personnel Committee has proposed a new policy governing salaries.

The Personnel Committee will establish an entry pay rate plus two additional salary steps, to provide increased compensation for employees who provide service longer than one year. The entry level pay rate, as well as the two salary steps, will be increased annually by an estimate of the cost of living. After one year of service, employees will receive a step increase plus a cost of living increase. After the second year of service, employees will receive an additional step increase plus a cost of living increase. In succeeding years,

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employees will only receive the cost of living increase. These pay increases are given to all employees, contingent only upon completion of the annual employee evaluation process.

With the raise this year, the employees are receiving the equivalent of \$12.00 an hour. They also receive benefits. From this point forward, they will receive cost of living adjustments only.

	FY04 Actual	FY05 Actual	FY06 Actual	FY07 Plan
Table 2007-10. Committee Expense				
Peace & Social Concerns (Table 2007-11)		\$11.96	\$0.00	\$980.00
Advancement & Nurture (Table 2007-12)	\$635.66	\$803.01	\$426.00	\$355.00
Religious Education (Table 2007-13)			\$319.28	\$1,200.00
Middle Youth		\$332.73	\$347.92	\$1,050.00
Teen Program (Table 2007-14)	\$7,051.18	\$3,821.59	\$3,228.94	\$4,370.00
Publications (Table 2007-15)	\$3,381.11	\$3,820.60	\$4,325.55	\$4,800.00
Committee Travel				\$2,500.00
Total Expenses	\$11,067.95	\$8,789.89	\$8,647.69	\$15,255.00

Table 2007-11. Peace & Social Concerns

Second Annual Adult Workshop				\$140.00
Mid-year Workshop				\$400.00
Postage				\$240.00
Display for YM Sessions				\$200.00
Total Expense				\$980.00

Table 2007-12. Advancement & Nurture Committee

Retreat Honorarium				\$100.00
Books for members				\$50.00
Pamphlet reprinting				\$100.00
Printing & Advertising				\$35.00
Postage & Photos				\$70.00
Total Expense	\$635.66	\$803.01	\$426.00	\$355.00

Table 2007-13. Religious Education Committee

Lending Library				\$400.00
RE Newsletter				\$300.00
Postage				\$200.00
Fall Retreat & Spring Workshop				\$300.00
Total Expense		\$11.96	\$319.28	\$1,200.00

Two committees have planned substantially larger programs for next year.

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Table 2007-14. Teen Program				
INCOME				
Contribution	\$0.00	\$0.00		
Registration Fees (Not Work Camp)	\$30.00	\$0.00	\$145.00	\$300.00
Total Income	\$30.00	\$0.00	\$145.00	\$300.00
EXPENSE				
Newsletter			\$253.92	\$270.00
Travel	\$1,729.12	\$622.50	\$721.17	\$1,000.00
Other Teen Events	\$1,360.48	\$395.00	\$210.12	\$400.00
Work Camp (Net Cost)	\$3,991.58	\$2,804.09	\$2,188.73	\$3,000.00
Total Expense	\$7,081.18	\$3,821.59	\$3,373.94	\$4,670.00
Net Teen Prog Cost	-\$7,051.18	-\$3,821.59	-\$3,228.94	-\$4,370.00

The teen program is being funded at a level that is roughly comparable as previous years. They came in substantially under budget last year.

Table 2007-15. Publications

Quill	\$863.10	\$1,357.38	\$1,622.78	\$1,800.00
Minutes	\$2,201.16	\$2,120.00	\$2,206.40	\$2,500.00
Directory	\$316.85	\$343.22	\$496.37	\$500.00
Total	\$3,381.11	\$3,820.60	\$4,325.55	\$4,800.00

Budget and Finance is consistently amazed at how much the Publications Coordinator accomplishes with such a small amount of money.

Table 2007-16. Representative Travel

Normal (\$250 per trip)	\$2,800.00	\$3,446.43	\$2,189.40	\$4,000.00
Additional Reimbursement	\$3,684.67	\$1,915.25	\$1,801.32	\$2,000.00
Co-opted Members	\$400.00	\$600.00	\$1,140.80	\$1,000.00
Total Expenses	\$6,884.67	\$5,961.68	\$5,131.52	\$7,000.00

The "normal" reimbursement is being increased from \$200 to \$250 per trip. Many members find that this is enough to enable them to serve as OVYM representative. However, the yearly meeting will provide additional reimbursement if the representative requests it.

FY 2007 OVYM Budget
(7/1/2006 – 6/30/2007)

	FY04 Actual	FY05 Actual	FY06 Actual	FY07 Plan
Table 2007-14. Teen Program				
INCOME				
Contribution	\$0.00	\$0.00		
Registration Fees (Not Work Camp)	\$30.00	\$0.00	\$145.00	\$300.00
Total Income	\$30.00	\$0.00	\$145.00	\$300.00
EXPENSE				
Newsletter			\$253.92	\$270.00
Travel	\$1,729.12	\$622.50	\$721.17	\$1,000.00
Other Teen Events	\$1,360.48	\$395.00	\$210.12	\$400.00
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Total Expense	\$7,081.18	\$3,821.59	\$3,373.94	\$4,670.00
Net Teen Prog Cost	-\$7,051.18	-\$3,821.59	-\$3,228.94	-\$4,370.00

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Minutes	\$2,201.16	\$2,120.00	\$2,206.40	\$2,500.00
Directory	\$316.85	\$343.22	\$496.37	\$500.00
Total	\$3,381.11	\$3,820.60	\$4,325.55	\$4,800.00

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**FY 2007 OVYM Budget
(7/1/2006 – 6/30/2007)**

	FY04 Actual	FY05 Actual	FY06 Actual	FY07 Plan
Table 2007-17. Yearly Meeting Sessions				
INCOME				
Contribution	\$2,655.75	\$2,817.80	\$1,500.00	\$2,500.00
Registration, Room & Board	\$12,583.13	\$14,311.85	\$14,122.96	\$13,000.00
Bookstore (Net income)	\$314.26	\$277.87	\$668.41	\$300.00
Total Income	\$15,553.14	\$17,407.52	\$16,291.37	\$15,800.00
EXPENSES				
Administration	\$1,587.66	\$606.75	\$175.02	\$200.00
Adult Program	\$723.50	\$0.00	\$692.02	\$1,500.00
Young Adult				\$250.00
Teen Program	\$1,724.09	\$1,151.89	\$1,315.29	\$1,300.00
Middle Youth Program	\$429.78	\$1,043.85	\$1,677.41	\$1,925.00
Children's Program	\$843.54	\$1,781.52	\$1,978.78	\$1,800.00
Room & Board	\$11,338.90	\$13,145.80	\$10,481.71	\$12,000.00
Room & Board Subsidies	\$4,882.70	\$6,814.62	\$5,271.15	\$5,000.00
Total Expenses	\$21,530.17	\$24,544.43	\$21,591.38	\$23,975.00
Net Cost of Session	-\$5,977.03	-\$7,136.91	-\$5,300.01	-\$8,175.00

Unlike past budgets, this one shows Registration income and the full room and board charges. This provides a more accurate picture of how much money is being taken in and spent.

The Room and Board subsidies are very unpredictable, and they represent a substantial portion of the net expense of the sessions.

FY 2007 OYVM Budget
(7/1/2006 – 6/30/2007)

	FY04 Actual	FY05 Actual	FY06 Actual	FY07 Plan
Table 2007-17. Yearly Meeting Sessions				
INCOME				
Contribution	\$2,655.75	\$2,817.80	\$1,500.00	\$2,500.00
Registration, Room & Board	\$12,583.13	\$14,311.85	\$14,122.96	\$13,000.00
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Unlike past budgets, this one shows Registration income and the full room and board charges. This provides a more accurate picture of how much money is being taken in and spent.

The Room and Board subsidies are very unpredictable, and they represent a substantial portion of the net expense of the sessions.

FY 2007 OVYM Budget
(7/1/2006 – 6/30/2007)

	FY04 Actual	FY05 Actual	FY06 Actual	FY07 Plan
Table 2007-18. Contributions by OVYM				
Affiliated Friends Organizations				
AFSC	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
FCNL	\$1,900.00	\$1,900.00	\$1,900.00	\$1,900.00
FGC	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00
FWCC	\$2,100.00	\$2,300.00	\$2,500.00	\$2,750.00
FWCC Midwest Field Secretary Fund	\$500.00	\$550.00	\$600.00	\$650.00
subtotal	\$10,700.00	\$10,950.00	\$11,200.00	\$11,500.00
OVYM Ministries				
Friends Home	\$400.00	\$400.00	\$400.00	\$400.00
Friends Music Camp	\$800.00	\$800.00	\$1,000.00	\$1,000.00
Lauramoore Home	\$400.00	\$400.00	\$400.00	\$400.00
subtotal	\$1,600.00	\$2,400.00	\$1,800.00	\$1,800.00
Outreach Contributions				
ACFIA (Indian Affairs)	\$200.00	\$200.00	\$200.00	\$200.00
FLGBTQC (Lesbian & Gay Concerns)	\$200.00	\$200.00	\$200.00	\$200.00
Quaker Earthcare Witness	\$300.00	\$500.00	\$500.00	\$500.00
Right Sharing of World Resources	\$600.00	\$600.00	\$600.00	\$600.00
Indiana Friends Com. On Legislation	\$100.00	\$100.00	\$100.00	\$100.00
<i>Friends Journal</i>	\$300.00	\$300.00	\$300.00	\$300.00
Olney Friends School	\$300.00	\$300.00	\$300.00	\$300.00
Friends Peace Teams	\$100.00	\$100.00	\$100.00	\$100.00
Washington Quaker Work Camps	\$100.00	\$100.00	\$100.00	\$100.00
Canadian Friends Service Committee	\$0.00	\$100.00	\$100.00	\$100.00
Quaker United Nations Office	\$0.00	\$300.00	\$300.00	\$300.00
subtotal	\$2,366.00	\$2,800.00	\$2,800.00	\$2,800.00
Total Contributions	\$14,666.00	\$16,150.00	\$15,800.00	\$16,100.00

FWCC is in the midst of a substantial fund raising effort. They established a goal of attempting to get yearly meetings to raise their support by 10% in each of the three following years. As shown above, OVYM has been doing that. This is the third year of the increase.

This is the only increase that Budget and Finance is proposing for this year.

**FY 2007 OVYM Budget
(7/1/2006 – 6/30/2007)**

	FY04 Actual	FY05 Actual	FY06 Actual	FY07 Plan
Table 2007-18. Contributions by OVYM				
Affiliated Friends Organizations				
AFSC	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
FCNL	\$1,900.00	\$1,900.00	\$1,900.00	\$1,900.00
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subtotal	\$10,700.00	\$10,950.00	\$11,200.00	\$11,500.00
OVYM Ministries				
Friends Home	\$400.00	\$400.00	\$400.00	\$400.00
Friends Music Camp	\$800.00	\$800.00	\$1,000.00	\$1,000.00
Lauramoore Home	\$400.00	\$400.00	\$400.00	\$400.00
subtotal	\$1,600.00	\$2,400.00	\$1,800.00	\$1,800.00
Outreach Contributions				
ACFIA (Indian Affairs)	\$200.00	\$200.00	\$200.00	\$200.00
FLGBTQC (Lesbian & Gay Concerns)	\$200.00	\$200.00	\$200.00	\$200.00
Quaker Earthcare Witness	\$300.00	\$500.00	\$500.00	\$500.00
Right Sharing of World Resources	\$600.00	\$600.00	\$600.00	\$600.00
Indiana Friends Com. On Legislation	\$100.00	\$100.00	\$100.00	\$100.00
<i>Friends Journal</i>	\$300.00	\$300.00	\$300.00	\$300.00
Olney Friends School	\$300.00	\$300.00	\$300.00	\$300.00
Friends Peace Teams	\$100.00	\$100.00	\$100.00	\$100.00
Washington Quaker Work Camps	\$100.00	\$100.00	\$100.00	\$100.00
Canadian Friends Service Committee	\$0.00	\$100.00	\$100.00	\$100.00
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